



A.B. WON PAT
INTERNATIONAL AIRPORT AUTHORITY, GUAM
ATURIDAD PUEBLO BATKORU AIRBEN GUAHAN ENTENASIONAT

P.O. Box 8770
Tamuning, GU 96931

Tel (671) 646-0300
Fax (671) 646-8823

www.guamairport.com

LETTER OF TRANSMITTAL

2010 NOV 15 PM 2:46

Date: November 4, 2010

To: The Honorable Judith T. Won Pat
Speaker
I Mina Trenta Na Liheslaturan Guahan
155 Hessler Street
Hagatna, Guam 96910

From: Mary C. Torres *McTous*
Executive Manager, Acting

Subject: September 2010 Financial Statement

1 original - *Statements of Revenues, Expenses and Changes in Net Assets for September 2010

REMARKS: Pursuant to Public Law 30-196, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

*Subject to change and approval by GIAA Board of Directors

36-10-0989

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 11/08/2010
Time 11:30
Received by AC



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83500 GUAM INT'L AIRPORT AUTHORITY 1
 PUBSERV Statement of Revenues, Expenses and 11/1/2010
 10OPA930 Changes in Net Assets for the month of 16:42:58

September
 2010

 REVENUES:

Facilities and systems usage charges	22,987,210
Concession Fees	13,883,200
Rental Income	9,304,362
Miscellaneous	840,764

Total Revenues	47,015,536

OPERATING COSTS AND EXPENSES:

Contractual Services	17,494,237
Personnel services	12,817,752
Bad Debts	
Materials & Supplies	712,443

TOTAL OPERATING COSTS AND EXPENSES	31,024,432

Income from operations before depreciation and amortization	15,991,104

Depreciation & Amortization	22,124,470

Loss from operations	(6,133,366)

NON-OPERATING INCOME (EXPENSE):

Passenger facility charge income	5,641,557
Interest income	1,352,280
Interest expense	(9,913,513)
Other income (expense)	(645,072)
Non-recurring expenses	

Total Non-operating Expenses	(3,564,748)

Loss before capital contributions	(9,698,114)
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Capital grants from the U. S. Government	16,084,521
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Operating grants from the U.S. Government	558,362

Increase in Net Assets	6,944,769

Total Net Assets at beginning of year	296,154,186

Total Net Assets at end of year	303,098,955
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** Note: Numbers Subject to Change